

Upper Lachlan Shire Council

General Purpose Financial Statements

for the year ended 30 June 2023

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Upper Lachlan Shire Council advises that the ordinary Council meeting to be held on 14 December 2023 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2023.

A summary of the Financial Statements is provided below.

	2023 \$ '000	2022 \$ '000
Income Statement		
Total income from continuing operations	48,633	43,922
Total expenses from continuing operations	38,503	33,601
Operating result from continuing operations	10,130	10,321
Net operating result for the year	10,130	10,321
Net operating result before grants and contributions provided for capital purposes	887	(1,163)
Statement of Financial Position		
Total current assets	40,530	39,630
Total current liabilities	(12,611)	(13,342)
Total non-current assets	539,382	483,974
Total non-current liabilities	(7,001)	(7,541)
Total equity	560,300	502,721
Other financial information		
Unrestricted current ratio (times)	2.07	2.88
Operating performance ratio (%)	3.82%	(4.58)%
Debt service cover ratio (times)	12.26	10.14
Rates and annual charges outstanding ratio (%)	3.82%	3.18%
Own source operating revenue ratio (%)	44.15%	44.00%
Cash expense cover ratio (months)	14.76	13.27

In accordance with Section 420 of the *Local Government Act, 1993*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.upperlachlan.nsw.gov.au

Locations: 44 Spring Street Crookwell, 123 Yass Street Gunning, 29 Orchard Street Taralga

Submissions close one week after the above public meeting has been held.